

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF K T U CABLING SOLUTIONS (PRIVATE) LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of K T U Cabling Solutions (Pvt) Ltd, which comprise the balance sheet as at March 31st 2013, and the income statement, statement of changes in equity and cash flow statement for the period then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of these financial statements in accordance with Sri Lanka Accounting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Scope of Audit and Basis of Opinion

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we plan and perform the audit to obtain a reasonable assurance whether the financial statements are free from material misstatements.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. We therefore believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion, so far appears from our examination, the Company maintained proper accounting records for the period ended March 31st 2013 and the financial statements give a true and fair view of the Company's state of affairs as at March 31st 2013 and its profit and cash flows for the period then ended in accordance with Sri Lanka Accounting Standards.

Report on Other Legal and Regulatory Requirements

These financial statements also comply with the requirements of Section 151 (2) of the Companies Act No. 07 of 2007.

Yours faithfully,



MSK Associates.
CHARTERED ACCOUNTANTS



Colombo.
15th May 2013